

Table 5. Gulf of Mexico Salt & Sulphur Lease Offerings

Lease Offering	Date of Offering	Location	No. of Tracts Offered	Acres Offered	No. of Tracts Bid On	Acres Bid On	Total Bonus High Bid	No. of Tracts Leased	Acres Leased	Total Bonus Leased Tracts	No. of Bids Rej/Wtdrwn	Total Bonus Rej/Wtdrwn	Average Per Acre	No. of Bids Rec'd	1st Yr Rental Amount	Total Amount Exposed
S/S <sup>14</sup>	2/24/1988	CGOM	51	593,971	14	142,685	\$15,149,327.00	14	142,685	\$15,149,327.00	0	\$0.00	\$106.17	20	\$428,058.00	\$20,792,841.00
20S	5/13/1969	LA	120	165,605	38	50,880	\$3,678,045.00	4	5,625	\$715,150.00	34	\$2,962,895.00	\$127.14	43	\$16,875.00	\$4,070,549.00
17SA	9/5/1967	LA	8	16,995	1	2,495	\$30,564.00	1	2,495	\$30,564.00	0	\$0.00	\$12.25	1	\$7,485.00	\$30,564.00
13S	12/14/1965	TX	658	947,520	50	72,000	\$33,740,309.00	50	72,000	\$33,740,309.00	0	\$0.00	\$468.62	113	\$216,000.00	\$56,324,364.00
8SA	5/19/1960	LA	10	22,085	1	2,500	\$75,250.00	1	2,500	\$75,250.00	0	\$0.00	\$30.10	1	\$7,500.00	\$75,250.00
1S	10/13/1954	LA	108	523,630	5	25,000	\$1,233,500.00	5	25,000	\$1,233,500.00	0	\$0.00	\$49.34	5	\$50,000.00	\$1,233,500.00
Totals			955	2,269,806	109	295,560	\$53,906,995.00	75	250,305	\$50,944,100.00	34	\$2,962,895.00		183	\$725,918.00	\$82,527,068.00